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manufacture, so it would help them to get them on a, kind of a level playing field. The second part of the bill deals with leasing a car. Currently, if you lease a car, you pay part of a year of the taxation, you can't get that back. If you own the car, you can get it back, but if you purchase a car...I mean, if you lease a car, you can't get that back. That's part of your lease. So, this would also allow you to...it puts you on the same playing field as somebody that actually purchased the car if you lease it, and it will let you get that taxation back then. So it's, like I said, it's been a bill that's been around for a while, it's just one that we didn't get up to last year. It's something that...need to put this on the equal playing field with the people that actually purchase cars, on the lease part, and on the program cars, that would be to lower it back so that you're not paying actual new price on a...actually a car that might have ten or fifteen thousand miles on it. Be glad to answer any questions.

PRESIDENT ROBAK: Thank you, Senator Schellpeper. Senator Coordsen to open on the committee amendments.

SENATOR COORDSEN: Thank you, Madam President. The bill as described by Senator Schellpeper provides that vehicles that have a 10,000 or more miles on and are a current model year vehicle would have a value of at least 15 percent lower for the purposes of valuation for property tax than a brand new vehicle. And this is, as he indicated, the purpose of the bill. The Revenue Committee felt that since from the first year to the second year, the reduction in net value must be at least 12 percent, that it would be more appropriate to have the adjustment between new and new-used changed to reflect the next drop. So, the committee amendments, then, only have one part, and that is to change the 15 percent reduction in value for property tax purposes to a 12 percent reduction in value from that that would be on the same vehicle if it was brand new. So with that, I would urge the adoption of the committee amendment.

PRESIDENT ROBAK: Thank you, Senator Coordsen. Senator Janssen.

SENATOR JANSSEN: On the bill.

PRESIDENT ROBAK: On the bill. Is there any further discussion